



Frank Water Projects

Report and unaudited financial statements

30 September 2023

Charity no: 1121273

Company no: 05580994 (England and Wales)

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1. Trustees' annual report

Frank Water has achieved a great deal over the 12 months, working to improve access to sustainable safe drinking water, sanitation, and hygiene for some of the most marginalised communities, revitalising springs, developing tools and approaches, sharing more about the impact of climate change on integrated water resources management, and developing new partnerships across the globe. We have provided a water-secure future for over 20,375 people in India and Nepal through our substantive work in the last twelve months alone. In parallel, here in the UK we've received ongoing and new funding across all areas of fundraising, further diversifying our income, and have built new and long-term partnerships to support our long term growth.



(a) Reference and administrative details

Registered Name	Frank Water Projects (often known as Frank Water or Frank Water Charity)
Charity number	1121273
Company number	05580994
Registered office and operational address	1-3 Gloucester Road Bishopston Bristol BS7 8AA
Trustees/Company directors	Anoo Jain, Chair Oliver Jones Shawn Smith Richard Higgs (appointed 26 May 2023) Elena Oyon (stepped down 18 November 2022) Jack Jones (stepped down 17 February 2023) Sarah Moore (stepped down 14 August 2023)
Principal staff	Katie Alcott MBE Chief Executive Officer Sophie Porfirio Head of Development Jonathan Shepherd Head of Programmes & Funding
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Independent examiner	Matthew Bracher BSc FCA Haines Watts Chartered Accountants Bath House 6-8 Bath Street Bristol BS1 6HL

(b) Objectives and activities

Our vision is of a future where everyone, everywhere, has access to resilient water resources for generations to come.

Our mission is to alleviate global water poverty, enhance health, and protect the natural environment by improving the way that people understand and use water, with a focus on those most in need.

Frank Water is committed to improving the health and wellbeing of some of the hardest-to-reach people within some of the world's poorest communities, through ensuring equitable access and sustainably managed access to water, within holistic water, sanitation and hygiene education (WASH) programmes.

Frank Water's WASH programmes provide technical and financial support and also invest in developing and implementing water resources management approaches at community, water catchment, and policy levels.

Frank Water believes in a systems approach which recognises that barriers and solutions to WASH service access involve multiple actors and requires interventions across a number of key areas. These areas include; policy & legislation, institutional structures, regulation and accountability, finance, planning, monitoring and learning, and infrastructure development.


Our in-country partners are embedded in the communities they support. This enables us to share skills and knowledge with existing change-makers within each community. Also, these partners help us better understand the complex stories of marginalisation behind water poverty and insecurity, and they enable us to design and deliver strategies that are scalable and adaptable to different scenarios.

Working with local partner NGOs and international research partners, we develop emergent, adaptive, open-source models and approaches that we advocate to larger agencies and governments, dramatically amplifying our impact.

The Trustees have considered the Charity Commission's guidance on public benefit when reviewing its aims and objectives, and when planning its future activities.

In line with guidance from the Charity Commission, the Trustees are satisfied that Frank Water continues to have a significant charitable purpose, and delivers very tangible public benefit as listed below:

- In 2022-23, we continued to work on WASH programmes across the states of Madhya Pradesh, Uttarakhand and Maharashtra in India, whilst concluding work in Chhattisgarh, India. We also concluded our work in Health Care Centres across the Kathmandu valley of Nepal and commenced a new programme of work reviving natural springs in the Kavrepalanchok region of Nepal. We reached a further 20,375 people across 36 communities, as well as continuing work across a number of communities that we've supported over recent years.

- In total, over 18 years of work we've reached 513,229 people across 747 communities.
 - We continued to develop the WASH Basins Toolkit and App based on feedback from staff across a number of NGO users in the field, with more planned in 2023-24.
 - We co-created new programme work and signed agreements with new collaborative partners in India, Nepal and Kenya.
 - We presented at a number of conferences including World Water Tech, SIWI and IRC WASH, showcasing our tools and approaches which work to engage other agencies and governments to change the system that keeps many millions of people locked in water poverty.
 - We worked with local governments to access funding for WASH infrastructure such as toilets, wells, ponds and small dams - leveraging over £60,000 across our programmes.
 - We concluded the first year of our Beyond the Boundary project (collective water stewardship) with a Final Recommendations Report, summarising the findings of our mapping and modelling of sub-basin data in Anekal Taluk near Bangalore, India, which comprises seven watersheds. We created a model to forecast water resource availability using both earth observation (EO) data and local surveys, created a series of decision indicators to support better and fairer decision-making for water resource allocations, and produced a comprehensive stakeholder map of water resources management institutions.
 - We distributed 155 copies of the 'Water' book by Catherine Barr, one to every primary school and library in the City of Bristol area, supporting learning around local and global water for children across the city.
 - Through our trading subsidiary (Frank Water CIC) we delivered our festival refill service at 4 UK festivals where we enabled 4,650 people to use our water refill service, serving over 22,000 litres of water. This supported responsible consumption of water in the most environmentally sustainable way, potentially saving over 44,000 single-use bottles from landfill whilst spreading the word about our global water challenges and Frank Water solutions.
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(c) Achievements and performance

This financial year, the Programmes Team created a new strategy for 2023-2026, that reflects new areas of work that have been developed in recent years and the ambitions for Frank Water's Programmes moving forward. It sets out three areas of strategic direction for our team:

- **Systems Strengthening** - Working with NGOs across south Asia and east Africa to improve WASH systems (e.g. infrastructure, policy, institutions, learning etc) with the end goal of improving access to WASH for those most in need.
- **WASH Tapp** (Toolkit and App) - Furthering the learning and development work in India, Nepal and Kenya on water security planning (the toolkit) and usage of the mobile data collection and analysis (the app).
- **Collective Water Stewardship** - Using hydrological and social modelling and water security planning to improve engagement of stakeholders (with corporates as the focus) in collective water stewardship in India and beyond.

(i) Systems strengthening

Uttarakhand, India

Our work to revive mountain springs for Himalayan communities has continued in the Chamoli district of Uttarakhand and has expanded in the Almora district.

Frank Water's project team is rejuvenating mountain springs (the only source of water for many communities) that are drying up, largely because of climate change. Communities are acutely aware that the weather patterns are changing drastically and are digging trenches and planting native grasses and trees using Frank Water's methodologies to restore water supplies to the springs.

We have been working with more than 2,000 people in nine villages over the last year, and have rejuvenated 14 springs through engineering, vegetative and social measures based on hydrogeological studies to build the resilience of local communities to climate change.

Other project activities include:

- Formation and capacity building of local Spring Water User Groups (WUGs), mainly comprising of women, for treating and further maintaining springs.
- Development of protocols for the operation and maintenance of springs, including sharing of spring water in a more equitable manner.
- Development of para hydro-geologists from communities for monitoring of spring discharge and water quality, upscaling the impact of the project and ensuring long-term sustainability.

- Plans for measures to protect the spring recharge area from human and domestic animal contamination using bio-fencing have been submitted for local government funding. Applications for storage tanks, repair of gates at the springs, and planting of trees and grasses have also been made.

Madhya Pradesh, India

This year, we have been working with communities in 10 villages in the Dhar and Khargone districts of Madhya Pradesh to improve access to sustainable safe drinking water, sanitation, and hygiene. The project has reached more than 4,000 people living in extreme poverty and water scarcity.

At the start of the project year, we learned the following about the communities:

In Dhar (290 households surveyed):

- 40% of the households depended on unsafe sources of drinking water for 12m in a year.
- 61% of the households had non-functional taps or taps not fitted.
- 57% of the households did not have a toilet.
- 50% of the households were not aware of fluorosis disease.
- 80% of the households were not aware of waterborne diseases.

In Khargone (102 households surveyed):

- 50% of the households depended on unsafe sources of drinking water for 12m in a year.
- 98% of the households had non-functional taps or taps not fitted.
- 73% of the households did not have a toilet.
- 63% of the households were not aware of fluorosis disease.
- 88% of the households were not aware of waterborne diseases.

At the end of September 2023, we are delighted to report that every person living in the project villages is experiencing improved access to fluoride-safe drinking water. The other outcomes in this project year are:

- Groundwater recharge efforts guided by our team but undertaken by the communities themselves have not only increased water availability, but also helped to reduce fluoride concentration in water. Communities have been supported to access £44,000 of funding from the Indian government to improve ponds for groundwater recharge, and £5,100 for tree planting to allow water to percolate slowly through root structures.
- Household-level tap water supply from fluoride-safe drinking water sources has been implemented using more than £12,000 worth of funding from the Indian government.
- Workshops and activities to increase awareness of good hygiene practices have helped to reduce waterborne disease cases. To encourage long-term behavioural change, our team has helped to build strong village-level institutions to monitor the implementation of sanitary protocols. Our team met with families frequently to remind the people about good sanitary and personal hygiene practices and ensure behavioural changes.
- Government involvement is helping to sustain and scale up the approach in other villages. Our team has been working in Madhya Pradesh for nine years, so is well regarded by local government departments, who have witnessed the long-term transformational impact of our work in the area.

Maharashtra, India

This new project, which started in July 2023, aims to work with 4,500 people in the drought-prone Indian state of Maharashtra. We will support them in sustainably managing their limited water resources. We will help communities to understand the polluting impact of water-hungry sugarcane farming that dominates industry in the area, and train community members to monitor water sources to keep families safe from disease-causing contaminants.

In the last three months, baseline data has been collected to inform village selection based on the broad objective of 'reaching the people most in need'. This has involved gathering demographic and hydrological data, testing water quality, and speaking with village leaders. Nine villages have been chosen for water security planning in the Kolhapur and Dharashiv districts.

Three 'community resource persons' have been identified and employed by the team. Using local people to support the project is critical to building trust amongst project participants and for long-term knowledge sharing.

Some interesting observations have been made in the baseline data gathering, that have informed the planning of activities:

- Village representatives were asked about their perceptions of water quality. Feedback highlights the importance of education and awareness activities that will help people understand how to keep their drinking water safe.

- Health issues reported by people in the villages include kidney stones, heart problems, disability amongst children, cancer, and itching. Several of these are likely to relate to water quality issues and the project team is speaking with local doctors to access their support in communicating the need for behavioural change with their patients.
- Initial water quality testing in project villages from all water sources (well, bore well, handpump, and stream) revealed bacterial contamination in all samples in the Dharashiv district, and high levels of salinity in Kolhapur.

Kavrepalanchok, Nepal

Working with internationally renowned NGO, ICIMOD, we have started a project to revive two springs in Namobuddha, not far from Kathmandu, in the Kavrepalanchok region of Nepal.

Since project inception in August 2023, the following activities have taken place:

- Training for selected spring and springshed users, and identified community resource persons on the spring rejuvenation methodology. This included organising visits for members of communities experiencing drying springs to visit other villages in the region where interventions have already been made for inspiration, which will help with motivating villagers to undertake the work required.
- Data gathering of spring users, including gender and experiences of water. Frank Water's WASH Connect app is being used to support this data collection, saving the project team considerable time compared to traditional pen-and-paper data collection.
- Hydrogeological assessment of the spring recharge area.

With the above activities having taken place, the community, facilitated by our local partner field staff will start to implement appropriate recharge measures (structural, vegetative, and institutional) identified in the water security planning process. There is also continuous monitoring of the springs for water availability and water quality.

Our work here compliments many of other impactful initiatives in the region - including biodiversity improvement, to conservation, air pollution mitigation, and reforestation, meaning the communities we are working with are receiving holistic support to enable them to adapt to the drastic effects of climate change.

Chhattisgarh, India

Our 9-year project in Chhattisgarh, India concluded in March 2023. We were pleased to be able to report that we had helped 17,000 people living in the most vulnerable conditions to secure brighter futures.

By working closely with local organisations, committees, and government bodies, Frank Water and our local delivery partner succeeded in improving health, hygiene, sanitation, access to clean water, and livelihood

opportunities for over 17,000 tribal men and women, as well as for their children, grandchildren, and great-grandchildren.

We measure Frank Water's impact in terms of improved access to water, sanitation, and hygiene, in line with SDG6, but the communities we worked with in Chhattisgarh have told us that they are experiencing:

- less waterborne disease;
- better nutrition;
- increased agricultural productivity; and
- more dignity

as a result of working together. We are so pleased with the difference we've made.

Health centres in Nepal

Our work to improve WASH conditions for health centres in Kirtipur, Shankharapur and Nagarjuna municipalities in Nepal's Kathmandu Valley concluded in December 2022.

A total of 19,200 patients benefited from improved access to water at the health centres, 35,040 people had better sanitation and 33,120 people had a better awareness of good hygiene behaviours. Key project activities were:

- Strengthened healthcare units through development and communications of WASH guidelines.
- Built capacity of health care workers and communities relating to WASH, especially training in hygiene measures for COVID 19 prevention.
- Strengthened coordination and collaboration with local authorities for sustainable services.
- Developed WASH infrastructure and services mainly for drinking water, water for sanitation purposes, child, gender and disability friendly institutional latrines with connection to well-built septic tank or sewerage network.

(ii) WASH Tapp

WASH Basins Africa: scaling up Global Challenge India

The WASH Basins Toolkit Global Version was launched in 2021, following several months of collaboration with our strategic partner, ARUP. The original WASH Basins toolkit and award winning WASH Connect app were released for India in 2020 - both are freely available on our website.

The global version of the Toolkit and supporting Android mobile app aim to be flexible in their application to various countries and contexts, using globally applicable and recognisable methodologies and principles for creating water security plans (WSPs). The global Toolkit was trialled in Kenya in 2022/23 with the health and WASH NGO Amref, to support the development of two pilot WSPs. These plans will be presented to local government and funders to implement the WASH initiatives identified in the communities and demonstrate the benefits of using the streamlined process promoted by the WASH Basins Toolkit.

Throughout the trial, evaluative research was undertaken by a Master's student at the University of Bristol to evaluate the WASH Toolkit's usefulness, concluding that *"the team found it a useful tool because it provided a step-by-step guide"* to create a WSP.

The WASH Connect app is being developed for use in our work in Nepal, with transnational NGO ICIMOD. In the last financial year, the toolkit was modified to include protocols for mountain springshed management and is being further developed to accommodate spring inventory data, decision support systems, and nature-based solutions data.

(iii) Collective Water Stewardship

Beyond the Boundary (BtB)

A successful first year of our Beyond the Boundary project concluded with a Final Recommendations Report (published in August 2023). The report summarises the findings of our mapping and modelling of sub-basin data in Anekal Taluk near Bangalore, India, which comprises seven watersheds. We created a model to forecast water resource availability using both earth observation (EO) data and local surveys, created a series of decision indicators to support better and fairer decision-making for water resource allocations, and produced a comprehensive stakeholder map of water resources management institutions.

We completed the full round of household and agricultural surveys. 500 households were surveyed – 200 households were surveyed for purely domestic water use, 150 households were surveyed for both domestic and agricultural use, and 150 for purely agricultural use.

The findings of the project have been used to create 'shovel ready' projects around Bangalore, from which Frank Water supported the rejuvenation of a water body used for farming and cattle raising.

In 2023-24, we are continuing to work with Apple Inc. to improve water stewardship in Bangalore and expand our reach to a peri-urban watershed in Chennai. We will be focussing on increasing the role of industrial production sites as water stewards 'beyond their boundaries'. We will support collective action at the watershed (rather than basin) scale, through dialogues, coalitions and collective action planning, based on the most appropriate and contextual method of bringing the key stakeholders together.

(iv) Research

Over 2022-23, we continued our ongoing research efforts across our overseas programme work. These efforts include:

1. WASH Basins Kenya trial with Amref, ARUP, and the University of Bristol - a one-year trial of our Global WASH Basins toolkit and accompanying WASH Connect app. This pilot and evaluation involved three online training sessions for Amref staff in Kajiado County, Kenya, leading to the creation of two water security plans (WSPs).

We collaborated with the University of Bristol to engage a Master's student to conduct interviews and desk research to evaluate the effectiveness of the pilot and identify learnings and improvements for the future. Overall, Amref staff found value in the additional capacity that the toolkit and training brought and also the improvements in accuracy and timeliness that the WASH Connect app facilitated.

2. We supported the evaluation of our work with long-term partner, Samerth, over 10 years in Chhattisgarh and published a summary report to share findings.

Key highlights of our activities:

- 1,152 women, girls, men, and boys participated in menstrual hygiene management workshops.
- 1,323 new toilets were constructed.
- 11 village water ambassadors were trained.
- 3,116 people were helped to access their government entitlements, including funding to build toilets and install taps.
- 63 villages now have water security, for the long term.
- 21 Gram Panchayats were strengthened for effective water governance.
- 17,000 people who were once deprived of a sip of water now have access to a consistent stream.

The summary report can be found here: <https://www.frankwater.com/a-decade-of-impact-in-a-diverse-tribal-landscape/>

3. With our partner in Madhya Pradesh (MP), CBED, we collaborated on a piece of research to explore how fluoride is affecting fertility in MP. A report, titled "*Status of Pregnancy Loss in Fluoride-Affected States of India*".

The paper examines the status of pregnancy losses in 19 highly fluoride-affected states of India during (2015-2021) and also the impact of fluoride-safe drinking water on pregnancy outcomes in 8 fluoride-affected villages of Dhar district in Madhya Pradesh state, India.

The findings are based on the analysis of National Family Health Survey data, secondary literature review, and pregnancy data collected from the pilot villages. The conclusions suggested that

pregnancy loss was higher in highly fluoride-affected states than in less-affected states. Consumption of fluoride-safe water in the pilot villages resulted in almost a 50% reduction in pregnancy losses.

(v) Advocacy & Awareness

Frank Water's role in raising awareness of the water and climate crisis has continued throughout 2022-23, including:

- Highlighting the UN Water meeting in March 2023, the first UN level meeting on water for 50 years. We highlighted the need to make greater strides and change the way we value water.

A blog outlining our key messages was realised here: <https://www.frankwater.com/world-water-day-jon-shepherd/>

- FW's Beyond the Boundary (BtB) Programme Co-ordinator, attended the SIWI Water Week in Stockholm. SIWI is the leading global gathering of water stakeholders, from NGOs, governments, UN agencies, and companies. BtB is leading the way in corporate water stewardship and creating new ways of collective action.

A summary of our presence at SIWI can be found here: <https://www.frankwater.com/frank-water-attends-world-water-week/>

- FW's Head of Programmes & Funding attended the IRC WASH Symposium in the Hague in February with our strategic partners ARUP. Representing the collaboration between AMREF, ARUP, Bristol University, and ourselves, the team hosted an explorative workshop unpacking how we can increase intersectionality between water and health NGOs to improve both WASH and health outcomes.
- 2023 saw the latest, 27th, Conference of Parties (COP) on Climate Change and we again raised awareness of the close links between water and climate. We highlighted that progress is being made, such as the AWARE initiative which aims to provide "a neutral, objective context for evaluating national and regional water resources for food, energy and water demand."

A summary of our takeaways and thoughts is available at <https://www.frankwater.com/cop27-no-optimism-without-hard-reality/>

Awareness & Education Programme

Using our learnings from the Awareness & Education Programme exploration work in 2022, we adjusted our strategy and looked at how we could best reach primary school children, in coordination with (but not

dependent on) the distribution of the 'Water' book. Towards the end of the financial year, we embarked on a collaboration with digital learning platform Earth Cubs, to lead on the development of their resources covering Sustainable Development Goal 6, which focuses on freshwater. These resources will be launched in early 2024.

Our Strategic Partner, Arup, sponsored the distribution of 155 'Water' books into primary schools and libraries within the City of Bristol area. The brilliant nonfiction picture-based book which looks at how freshwater affects life, the climate, and our long-term survival.

Behaviour change in the UK

Our Festival Refill Service (run by our trading subsidiary and social enterprise Frank Water CIC) supports behaviour change towards more responsible consumption of water, whilst protecting our UK environment from further plastic pollution.

Over the summer of 2023, we were delighted to deliver our service at 5 festivals and events, focusing our efforts on events that we know to be a receptive audience for Frank Water, have a strong fit with our values and mission, and have the potential to generate good revenue.

Thanks to the support of our team of 45 volunteers, we delivered our refill services to 4,650 people, whilst also sharing our passion for Frank Water's overseas programmes, addressing water security within the current context of the climate crisis. Across the events, 920 new people registered to receive our monthly e-newsletter, enabling us to continue to engage this audience in the importance of our work and develop longer-term support. We served over 22,000 litres of water at these events over the summer, saving the equivalent of almost 45,000 500ml single-use plastic water bottles from landfill, as well as the associated carbon.

Thanks

In-kind support for our awareness-raising work was provided by various companies and individuals. In particular, thanks go to Ryan Webb and Sally Hunt for their support with digital marketing, The Discourse, Martin Kerslake, and Jones Millbank for graphic design and video production, Jon Free and Nick Stamp for IT and database support, and Dave Turner for completing maintenance work on our Festival Refill kiosks.



(vi) Fundraising & Programme Funding

We have grown our fundraising income further this year, with greater income from appeals, philanthropists, individual giving, events, trusts, and foundations. We were delighted to exceed our target for the Big Give Christmas Challenge, raising £40,810 for our work, and in March we successfully ran our World Water Day Campaign, raising £29,000. Following our successful application, we delivered our third BBC Radio 4 Appeal in November 2022, bringing new donors to Frank Water and raising just under £17,000.

We were delighted to be able to deliver our full calendar of events, with many active supporters taking on various running and challenge events in aid of Frank Water. Our Cycle for Safe Water, cycle challenge in India, postponed from the previous year, went ahead with 10 participants raising an incredible £30,000 and gave these generous fundraisers the opportunity to see first-hand, the impact of their support, with a visit to Frank Water's projects. Sculptor, Rebecca Hawkins, has continued to work on her stunning creations under the theme of "Journeys with Water", inspired by her visit to Frank Water's projects in India in 2022. The final showcase of the sculptures will now be in 2024 and we are excited about our plans for this event.

We continue to receive loyal support from our community of Raindrop Regular Givers, donating on a monthly basis as well as supporting our major appeals. We are so grateful for their commitment.

Despite yet another challenging year for companies, we are grateful to our Rainmaker Club of corporate partners who continue to support Frank Water in a variety of ways, through donations, gifts in kind, hosting our Rainmaker Club networking events and staff strategy planning days, and matching donations to our appeals. We were delighted to welcome some new businesses to our Rainmaker Club this year, who share our values and passion for our cause, including Dantek and Nijhuis Saur Industries. We held our annual Stand Up for Safe Water paddle boarding competition again in the summer, sponsored by Aquaplanet. 21 corporate teams took part, bringing their great energy, fancy dress and competitive spirit, and raised over £12,000. We are also grateful to the companies who donated prizes for goodie bags and winning teams, and whose staff volunteered their time to help deliver the event.

Frank Water has doubled income from Trusts and Foundations this year, successfully securing grants from both loyal and new donors, to support Frank Water's projects in India and Nepal. In addition, Frank Water secured significant grant funding from Apple (£176,000) to deliver the Beyond the Boundary project in India, and from Arup (£10,000) to pilot the WASH Toolkit and app in Kenya.

Thanks

Frank Water would like to take this opportunity to thank all of our corporate supporters who make up our Rainmaker Club and have supported us this year in myriad different ways. We also give our thanks to the many individuals who have supported us, including our Patrons, Ambassadors, event fundraisers, and our Raindrop Regular Givers who help to enable a more sustainable future for Frank Water. We also received many donations from the general public for which we are extremely grateful. As a small organisation, we really appreciate every donation we receive.

(vii) Future plans

Our key focus over the next 12 months will be to continue improving access to sustainable WASH services for some of the most marginalised communities in India and Nepal, using nature-based solutions and a systems approach, strengthening the communities and the ecosystems we work in.

We will continue to use, disseminate, and further develop the WASH Basins Toolkit and App by expanding into more communities and territories with new and existing partners, including developing a model to ensure improved WASH for communities living in global supply chain ecosystems. Our focus in 2024 will be Kenya, furthering usage with Amref and other East Africa teams.

We will develop our Awareness & Education Programme, in collaboration with Earth Cubs, providing globally accessible, free resources to primary aged children, engaging them in global citizenship and inspiring positive action on the interconnectedness of global water and the climate crises.

We will look to further grow our income this year, specifically focusing on building philanthropy, increasing our regular givers, seeking new, long-term corporate partnerships and engaging new audiences through our appeals. The charity will proactively seek to secure multi-year funding through trusts, foundations, corporates, and philanthropists, as needed to deliver our ambitious and impactful 2023-26 programme strategy. Responsibility for fundraising will continue to be spread across the business, ensuring that we maximise the opportunities provided to us as a small, nimble, and dynamic charity.

The Senior Leadership Team will work to ensure the innovative developments from our programme team and work are disseminated effectively to the team and our supporters. We will regularly share the valuable data and knowledge that demonstrate the need and impact of both our on-the-ground community work and our longer-term strategic activities. The Senior Leadership Team will be supported by the Board, ensuring continued good governance.



(d) Financial review

General review of position at end of year

Total income for the period was £594,795 (2022: £522,003) and total expenditure was £499,197 (2022: £397,432), providing a surplus for the period of £95,598 (2022: £124,571). We continue to regularly review our reserves policy and continue to develop income streams to ensure we continue in this positive vein.

Allocation of funds

We think it is important to clearly outline our charitable spend: how we allocate the funds donated to us by our generous supporters. We never spend restricted grants on fundraising activities.

Reserves policy

The Trustees regularly consider the reserves held by the charity and regard a level of £67,482 in free reserves as satisfactory. This amount has been calculated carefully and enables the charity to meet any anticipated and necessary costs should it become insolvent. If at any point reserves fall below the target, the Trustees have agreed to act immediately to ensure continuity of work.

At 30 September 2023, Frank Water Projects held £303,370 (2022: £207,772) in reserves, of which £107,800 (2022: £32,733) are free reserves where free reserves are measured as unrestricted funds, excluding fixed assets. The Charity also held £194,786 (2022: £173,916) in restricted funds.

The income of Frank Water is applied solely towards the fulfilment of the charitable objects.

Grant-making policy for overseas implementation work

Frank Water has a robust partner selection process, which is reviewed regularly and used to identify and evaluate suitable partners and projects. After an initial, careful selection process, we work in partnership with the local NGO, collaborating to develop new project plans, and directly contributing to ongoing programme management and delivery.

This approach has enabled us to successfully identify in-country NGO partners, with whom we can plan long-term, mutually beneficial relationships that offer significant development of a programmatic approach.



(e) Structure, governance and management

Legal status, date of incorporation and date of charity registration

The organisation is a company limited by guarantee, incorporated on 3 October 2005 and its objectives and powers are set out in its Memorandum and Articles of Association. The organisation was registered at the Charity Commission on 18 October 2007.

Details of the governing document

The Memorandum prohibits any distribution of funds to trustees other than for proper reimbursement of costs incurred on the company's business.

Method of recruiting and appointing new trustees

The trustees have appointed a Chair, and membership is open to other individuals. Wide recruitment advertising is undertaken, with a focus on improvement of diversity, and trustees may also propose additional individuals who can bring specific skills and networks to the charity and, if a majority of the current Board are in agreement, official appointment paperwork is undertaken. Inductions and training are provided for new trustees as required.

Richard Higgs was appointed to the Board as Governance and Risk Lead in May, bringing significant experience from years at the National Trust.

Our deepest gratitude to Elena Oyon, who stepped down from the Board on 18th November 2022 after five years of service. Her insight and support in organisational development, governance, risk and programme management were invaluable.

Sincere thanks also, to Jack Jones, who stepped down from the Board on 17th February, after 5 years on the Board, supporting through his roles on both the charity Board and the CIC.

Also, thanks to Sarah Moore, who stepped down from the Board on 14th August, after completing just over three years of service as our Fundraising Lead.

Anoo Jain has continued in the role of Chair and has supported the development of the Board along with the CEO, Katie.

Organisational structure and decision making

The trustees meet four times a year with the Chief Executive, Head of Development, and Head of Programmes & Funding, to discuss the strategic direction of the charity, ensure its core aims and objectives are being met most efficiently, and to take account of any risks to the charity and make sure all legal obligations are satisfied. In addition to the quarterly meetings, the trustees communicate regularly on a variety of topics relating to the objectives and operation of Frank Water.

The day-to-day business of the charity is handled by the Chief Executive, staff, and volunteers.

Related parties

Frank Water Projects owns 100% of the share capital of the trading subsidiary Frank Water CIC. The ultimate controlling party is the Board of Trustees as a body. Katie Alcott is a senior employee of Frank Water Projects and Frank Water CIC. Frank Water Projects also shares overheads with Frank Water CIC, which it pays for at market rates.

There are no other subsidiaries or charities controlled by the same trustees. All trustees have completed a register of interests form so that potential related parties can be identified.

Risk management

The Board identify and review the risks to which the charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

The Board and the Management Team have developed a robust approach to managing risk, undertaking a quarterly assessment of the risks facing the organisation. This assessment process updates the risk register, which assigns management of these risks to specific individuals and recommends actions to be taken, where necessary, in order to manage their likelihood or impact. The Senior Leadership Team also highlights specific risks as they arise and report these to the Board as appropriate.

Attention is currently focused on the following risks, and the Board's plans and strategies for managing those risks, arising from:

- Delivering sufficient funds considering the effects of the cost of living crisis on individuals and broader economics affecting businesses: Focus is being placed on demonstrating track record, impact and leveraging effect of our funds through good, clear and regular communications to all funders. Regular reviews of fundraising are undertaken, and actions implemented to reallocate resources where appropriate. Meanwhile, regular updates to the financial forecast are reviewed, to ensure that costs are kept in line with funds raised.
- Retention of key personnel in the UK and India: Development of accurate job role profiles, robust recruitment process, standardised notice period, performance management systems and pay structure benchmarking to attract and retain key staff. Investment in staff capacity, flexible working policies and non-remuneration-based benefits and incentives. Recruitment, engagement, development and appropriate retention of the Board.
- Ability of Frank Water CIC to repay the social investment loan: Focus on developing CIC staff and board to ensure business plan can be followed and revenue generated; and ensure continued close communication and interaction between the Charity and CIC.

Volunteer and staff team

Frank Water is extremely fortunate to have developed a dedicated group of volunteers, without whom the charity could not function as efficiently as it does and would have far less reach and impact.

The time donated to us by our volunteers helped us in a number of ways:

- Research and development
- Campaign coordination
- Grant funding applications
- Helping to ensure events ran smoothly
- General awareness raising activities and promotion of Frank Water
- Consultancy in support of programme development
- Provision of IT equipment
- Graphic design and social media support

The value of the time and items given to Frank Water at no cost this year totalled £19,520 (2022: £17,637), and are based on market rates. These items include raffle prizes, technical equipment and subsistence.

The core UK team has continued to work with determination, skill and incredible passion, despite the various challenges, and deserve recognition for the varying and many successes over the year.

Frank Water also employs two highly skilled Indian nationals, Praveena Sridhar and Sachin Tiwari, on a part time basis, who support in the coordination and development of our overseas work and deserve equal recognition for their dedication, insight and hard work. Their contribution continues to significantly increase the strength and impact of our overseas programmes.

Statement of trustees' responsibilities

The trustees (who are also directors of Frank Water Projects for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of

the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees,



Dr Anoo Jain

Date 12/04/24
.....



Independent Examiner's Report to the Trustees of Frank Water Projects

Independent examiner's report to the trustees of Frank Water Projects ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Bracher BSc FCA
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
6-8 Bath Street
Bristol
BS1 6HL

Date: 12 April 2024

FRANK WATER PROJECTS

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	332,627	261,303	593,930	520,170
Other trading activities	3	-	-	-	1,786
Investment income	4	865	-	865	47
Total		333,492	261,303	594,795	522,003
EXPENDITURE ON					
Raising funds	5	88,133	-	88,133	88,094
Charitable activities	6				
Programmes		136,475	240,433	376,908	249,021
Awareness		34,156	-	34,156	60,317
Total		258,764	240,433	499,197	397,432
NET INCOME		74,728	20,870	95,598	124,571
RECONCILIATION OF FUNDS					
Total funds brought forward		33,856	173,916	207,772	83,201
TOTAL FUNDS CARRIED FORWARD		108,584	194,786	303,370	207,772

The notes form part of these financial statements

FRANK WATER PROJECTS

Balance Sheet 30 SEPTEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	774	-	774	1,113
Investments	15	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
		784	-	784	1,123
CURRENT ASSETS					
Debtors	16	26,804	-	26,804	23,068
Cash at bank and in hand		<u>89,588</u>	<u>194,786</u>	<u>284,374</u>	<u>204,143</u>
		116,392	194,786	311,178	227,211
CREDITORS					
Amounts falling due within one year	17	<u>(8,592)</u>	<u>-</u>	<u>(8,592)</u>	<u>(20,562)</u>
NET CURRENT ASSETS		<u>107,800</u>	<u>194,786</u>	<u>302,586</u>	<u>206,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>108,584</u>	<u>194,786</u>	<u>303,370</u>	<u>207,772</u>
NET ASSETS		<u>108,584</u>	<u>194,786</u>	<u>303,370</u>	<u>207,772</u>
FUNDS					
Unrestricted funds	18			108,584	33,856
Restricted funds				<u>194,786</u>	<u>173,916</u>
TOTAL FUNDS				<u>303,370</u>	<u>207,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FRANK WATER PROJECTS

Balance Sheet - continued
30 SEPTEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{12/04/24}..... and were signed on its behalf by:



.....
Dr Anoo Jain - Trustee

The notes form part of these financial statements

FRANK WATER PROJECTS**Cash Flow Statement
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>79,366</u>	<u>113,320</u>
Net cash provided by operating activities		<u>79,366</u>	<u>113,320</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(550)
Interest received		<u>865</u>	<u>47</u>
Net cash provided by/(used in) investing activities		<u>865</u>	<u>(503)</u>
Change in cash and cash equivalents in the reporting period			
		80,231	112,817
Cash and cash equivalents at the beginning of the reporting period		<u>204,143</u>	<u>91,326</u>
Cash and cash equivalents at the end of the reporting period		<u><u>284,374</u></u>	<u><u>204,143</u></u>

The notes form part of these financial statements

FRANK WATER PROJECTS

Notes to the Cash Flow Statement FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	95,598	124,571
Adjustments for:		
Interest received	(865)	(47)
Depreciation	339	339
Increase in debtors	(3,736)	(5,070)
Decrease in creditors	<u>(11,970)</u>	<u>(6,473)</u>
Net cash provided by operations	<u>79,366</u>	<u>113,320</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.22	Cash flow	At 30.9.23
	£	£	£
Net cash			
Cash at bank and in hand	<u>204,143</u>	<u>80,231</u>	<u>284,374</u>
	<u>204,143</u>	<u>80,231</u>	<u>284,374</u>
Total	<u>204,143</u>	<u>80,231</u>	<u>284,374</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

These financial statements are those of the parent company only and not that of the group, as the charitable parent company has taken advantage of the available exemptions not to prepare consolidated accounts.

The charity is a public benefit entity as defined under FRS 102.

The financial statements are prepared on the assumption that the charitable company is a going concern.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from donations/grants is included in income on receipt, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attached are fulfilled.

Expenditure that is directly attributable to specific activities has been included in those cost of those activities. Support costs have been allocated 100% towards the charitable activities of the charity and split between activities on the basis of management knowledge and estimates of usage.

Tangible fixed assets

Fixed assets are included at original cost.

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Fixtures, fittings & equipment: 4 years straight line.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Leases

Rentals applicable to operating lease agreements where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

The full cost of projects partly funded by restricted funds are included in the financial statements as restricted costs. Any overspend on the restricted fund is reimbursed as a transfer from the general fund. See note 18.

Pension contributions and other retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Critical accounting judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements other than those set out in the accounting policies above.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	276,803	257,782
Grants	297,607	244,751
Donated services and facilities	<u>19,520</u>	<u>17,637</u>
	<u><u>593,930</u></u>	<u><u>520,170</u></u>

Income treated as fundraising in the prior year has been reclassified to reflect the nature of the income.

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Apple Inc	202,750	188,250
Arup	15,929	-
The Big Give Trust	10,000	10,000
Other grants	<u>68,928</u>	<u>46,501</u>
	<u><u>297,607</u></u>	<u><u>244,751</u></u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	<u>-</u>	<u>1,786</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>865</u>	<u>47</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

5. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	60,411	67,302
Telephone, stationery & & printing	633	387
Equipment and maintenance	1,050	1,120
Travel & subsistence	1,151	3,264
Conferences & subscriptions	1,375	959
Fundraising events costs	22,267	12,933
Bank charges	<u>1,246</u>	<u>2,129</u>
	<u>88,133</u>	<u>88,094</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Programmes	200,872	99,929	76,107	376,908
Awareness	<u>28,799</u>	<u>-</u>	<u>5,357</u>	<u>34,156</u>
	<u>229,671</u>	<u>99,929</u>	<u>81,464</u>	<u>411,064</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	131,093	114,554
Phone, stationery & printing	14,368	14,970
Travel & subsistence	5,123	911
Conferences & subscriptions	2,306	1,811
Bank charges	25	-
Legal and professional fees	6,900	12,000
Programme partner services	<u>69,856</u>	<u>-</u>
	<u>229,671</u>	<u>144,246</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

8. GRANTS PAYABLE

	2023	2022
	£	£
Programmes	<u>99,929</u>	<u>80,863</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Bala Vikasa Social Services Society	2,591	13,813
People's Science Institute	-	32,500
Samerth Charitable Trust	16,250	10,800
Lumanti	6,250	23,750
Myrada	8,023	-
Foundation for Ecological Security (FES)	4,000	-
Advanced Center for Water Resources Development And Management	13,750	-
Other	24,065	-
Centre for Business and Entrepreneurial Development	<u>25,000</u>	<u>-</u>
	<u>99,929</u>	<u>80,863</u>

These refer to payments made to carefully selected in-country NGO partners, to cover the costs of work carried out on Frank Water's behalf.

9. SUPPORT COSTS

Support costs, included in the above, are as follows:

	2023	2022
	Total activities £	Total activities £
Wages	46,266	51,674
Social security	4,360	2,661
Pensions	460	1,124
Phone, stationery & printing	11,472	8,146
Equipment and maintenance	-	2,076
Rent, rates, heat & light	12,000	9,060
Premises costs	681	345
Travel & subsistence	525	583
Conferences & subscriptions	150	443
Bank charges	159	688
Depreciation	339	339
Legal and professional fees	1,255	2,285
Accountancy	3,797	3,460
Governance costs	<u>-</u>	<u>1,345</u>
Carried forward	81,464	84,299

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

10. NET INCOME/(EXPENDITURE)

The operating loss is stated after charging:

	Year ended 30.09.23 £	Year ended 30.09.22 £
Depreciation - owned assets	339	339
Independent Examiner's fees	2,670	2,390
	<u>3,009</u>	<u>2,729</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

12. STAFF COSTS

	2023 £	2022 £
Wages and salaries	223,811	221,205
Social security costs	14,409	12,116
Other pension costs	4,370	3,994
	<u>242,590</u>	<u>237,315</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Total Staff	<u>7</u>	<u>8</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

12. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The trustees consider the key management personnel to be themselves, the Chief Executive Officer, Head of Development and the Head of Programmes and Fundraising. Total remuneration and benefits paid to key management personnel during the year amounted to £102,910 (2022: £102,556).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	318,520	201,650	520,170
Other trading activities	1,786	-	1,786
Investment income	<u>47</u>	<u>-</u>	<u>47</u>
Total	<u>320,353</u>	<u>201,650</u>	<u>522,003</u>
EXPENDITURE ON			
Raising funds	88,094	-	88,094
Charitable activities			
Programmes	116,988	132,033	249,021
Awareness	<u>60,317</u>	<u>-</u>	<u>60,317</u>
Total	<u>265,399</u>	<u>132,033</u>	<u>397,432</u>
NET INCOME	54,954	69,617	124,571
Transfers between funds	<u>(104,299)</u>	<u>104,299</u>	<u>-</u>
Net movement in funds	(49,345)	173,916	124,571
RECONCILIATION OF FUNDS			
Total funds brought forward	83,201	-	83,201
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>33,856</u>	<u>173,916</u>	<u>207,772</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 October 2022 and 30 September 2023	<u>7,413</u>
DEPRECIATION	
At 1 October 2022	6,300
Charge for year	<u>339</u>
At 30 September 2023	<u>6,639</u>
NET BOOK VALUE	
At 30 September 2023	<u>774</u>
At 30 September 2022	<u>1,113</u>

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	<u>10</u>
NET BOOK VALUE	
At 30 September 2023	<u>10</u>
At 30 September 2022	<u>10</u>

There were no investment assets outside the UK.

Frank Water CIC (company number 05388346) is the subsidiary of the charity. During the year to 30 September 2023, the loss after tax amounted to £22,811 (2022: loss amounted to £35,106), with negative retained reserves of £141,094 (2022: negative retained reserves of £118,273).

FRANK WATER PROJECTS

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	11,733	18,367
Amounts owed by group undertakings	9,134	2,724
Other debtors	4,962	-
Prepayments	975	1,977
	<u>26,804</u>	<u>23,068</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	4,422	11,898
Other creditors	1,098	6,274
Accruals and deferred income	3,072	2,390
	<u>8,592</u>	<u>20,562</u>

18. MOVEMENT IN FUNDS

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
Unrestricted funds			
General fund	33,856	74,728	108,584
Restricted funds			
ARUP	-	5,000	5,000
Beyond the Boundary	173,916	(173,916)	-
Beyond the Boundary 2	-	189,786	189,786
	<u>173,916</u>	<u>20,870</u>	<u>194,786</u>
TOTAL FUNDS	<u>207,772</u>	<u>95,598</u>	<u>303,370</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	333,492	(258,764)	74,728
Restricted funds			
ARUP	15,929	(10,929)	5,000
Other projects in India	33,674	(33,674)	-
Projects in Nepal	7,200	(7,200)	-
Samerth	1,750	(1,750)	-
Beyond the Boundary	-	(173,916)	(173,916)
Beyond the Boundary 2	<u>202,750</u>	<u>(12,964)</u>	<u>189,786</u>
	<u>261,303</u>	<u>(240,433)</u>	<u>20,870</u>
TOTAL FUNDS	<u>594,795</u>	<u>(499,197)</u>	<u>95,598</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	83,201	54,954	(104,299)	33,856
Restricted funds				
ARUP	-	(998)	998	-
Other projects in India	-	(40,762)	40,762	-
Projects in Nepal	-	(26,287)	26,287	-
Samerth	-	(17,936)	17,936	-
Bala Vikasa	-	(18,316)	18,316	-
Beyond the Boundary	<u>-</u>	<u>173,916</u>	<u>-</u>	<u>173,916</u>
	<u>-</u>	<u>69,617</u>	<u>104,299</u>	<u>173,916</u>
TOTAL FUNDS	<u>83,201</u>	<u>124,571</u>	<u>-</u>	<u>207,772</u>

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,353	(265,399)	54,954
Restricted funds			
ARUP	900	(1,898)	(998)
Other projects in India	6,000	(46,762)	(40,762)
Projects in Nepal	6,000	(32,287)	(26,287)
Samerth	500	(18,436)	(17,936)
Bala Vikasa	-	(18,316)	(18,316)
Beyond the Boundary	<u>188,250</u>	<u>(14,334)</u>	<u>173,916</u>
	<u>201,650</u>	<u>(132,033)</u>	<u>69,617</u>
TOTAL FUNDS	<u>522,003</u>	<u>(397,432)</u>	<u>124,571</u>

Description of funds

ARUP

This fund supports work across Frank Water's programming, including the Education & Awareness programme and dissemination of the Global WaSH Basins Toolkit (and App), which includes supporting a new partner in Kenya with training and support in using the Toolkit.

Other projects in India

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with local partners in India, including Chhattisgarh, Madhya Pradesh and Uttarakhand.

Projects in Nepal

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with local partners in the Kathmandu Valley in Nepal.

Samerth

This fund is made up of donations supporting our Systems Strengthening work created and delivered in collaboration with this local partner in the state of Chhattisgarh.

Bala Vikasa

This fund consists of donations to a project providing clean sustainable water supplies to disadvantaged communities in the Indian state of Telangana.

Beyond the Boundary

This fund aims to improve watershed-scale stewardship in India's urban peripheries by integrating data, aligning stakeholder interests, and providing best-practice guidance for collective action, ensuring safe water for all within the watershed.

Transfers

In the prior year, transfers were made from the general fund to the respective restricted funds to reimburse the over-spend. In the current year, any over-spend was directly incurred by the general fund.

FRANK WATER PROJECTS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 SEPTEMBER 2023

19. RELATED PARTY DISCLOSURES

Frank Water Limited is the trading subsidiary of Frank Water Projects.

During the year, Frank Water Projects received £10,831 (2022: £8,348) from Frank Water CIC in respect of rent and overheads, and £9,134 was owed to the charity at the year end (2022: £2,724 owed to the charity).

There were donations totalling £805 from the Trustees in the year ended 30 September 2023 (2022: £1,991).

20. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

FRANK WATER PROJECTS

Detailed Statement of Financial Activities FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	276,803	257,782
Grants	297,607	244,751
Donated services and facilities	<u>19,520</u>	<u>17,637</u>
	593,930	520,170
Other trading activities		
Fundraising activities	-	1,786
Investment income		
Deposit account interest	<u>865</u>	<u>47</u>
Total incoming resources	594,795	522,003
EXPENDITURE		
Raising donations and legacies		
Wages	54,095	62,393
Social security	4,622	3,690
Pensions	1,694	1,219
Telephone, stationery & printing	633	387
Equipment and maintenance	1,050	1,120
Travel & subsistence	1,151	3,264
Conferences & subscriptions	1,375	959
Fundraising events costs	22,267	12,933
Bank charges	<u>1,246</u>	<u>2,129</u>
	88,133	88,094
Charitable activities		
Wages	123,450	107,138
Social security	5,427	5,765
Pensions	2,216	1,651
Phone, stationery & printing	14,368	14,970
Travel & subsistence	5,123	911
Conferences & subscriptions	2,306	1,811
Bank charges	25	-
Legal and professional fees	6,900	12,000
Programme partner services	69,856	-
Grants to institutions	<u>99,929</u>	<u>80,863</u>
	329,600	225,109

This page does not form part of the statutory financial statements

FRANK WATER PROJECTS

Detailed Statement of Financial Activities FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023	2022
	£	£
Support costs		
Management		
Wages	46,266	51,674
Social security	4,360	2,661
Pensions	460	1,124
Phone, stationery & printing	11,472	8,146
Equipment and maintenance	-	2,076
Rent, rates, heat & light	12,000	9,060
Premises costs	681	345
Travel & subsistence	525	583
Conferences & subscriptions	150	443
Bank charges	159	688
Depreciation	339	339
Legal and professional fees	1,255	2,285
Accountancy	3,797	3,460
Governance costs	-	1,345
	<u>81,464</u>	<u>84,229</u>
Total resources expended	<u>499,197</u>	<u>397,432</u>
Net income	<u>95,598</u>	<u>124,571</u>

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